Finance

Overview
The field of finance deals with the concepts of time, money, risk, how they are interrelated, and how money is budgeted and spent. In finance, students may study corporate finance, investment, real estate, and insurance. The Finance Department also provides students with many experiential learning opportunities including the Week on Wall Street, the Finance Club, the Finance Career Conference, the Student Investment Fund, and the University Venture Fund. Our top undergraduate students take advantage of the Honors Degree in Finance, the first departmental honors degree option in the David Eccles School of Business. With a current ranking of 21st in the world for research, our international reputation further reflects the caliber of our faculty and program.

Finance Major Courses
The major in Finance requires students to complete MATH 1100 and OIS 3440 (Calculus and Statistics II); choose two courses from FINAN 4040, 4050, 4210; choose three Finance electives (three credits each); and take FINAN 4550 and ACCTG 5140 for the Global Perspectives requirement.

FINAN 4040 - Intermediate Corporate Finance presents an in-depth treatment of capital structure, dividend policy, corporate incentive problems, and implications for organizational structure and features of securities, agency theory, and signaling theory. This course also covers basic option pricing with applications to valuation of corporate securities.

FINAN 4050 - Intermediate Investments explores the uses and pricing of contingent claims including options, futures, and swaps. Relations to underlying assets such as stocks, bonds, and commodities will be emphasized. Both theoretical models and practical applications are covered, with an emphasis on hedging.

FINAN 4210 - Cases in Financial Management. In this course expanded cases are used to apply theory of financial management. Topics include financial analysis and planning, capital structure, capital budgeting, leasing, and mergers and acquisitions.

Global Perspectives:
FINAN 4550 – International Finance
ACCTG 5140 – International Accounting

Students must also select three upper level Finance electives.

Students interested in corporate finance will find these electives useful:
FINAN 5300 - New Venture Finance
FINAN 5210 - Short-Term Financial Management

Students interested in investments will find these electives useful:
FINAN 5370 - Investment Analysis Technique
FINAN 5600 - Investment Banking (S)
FINAN 5610 - Hedge Funds & Private Equity (F)
FINAN 5880 - Student Investment Fund*
FINAN 5881 - Managing the Venture Process**

Students interested in financial institutions will find these electives useful:
FINAN 4330 - Credit Institutions
FINAN 5010 - Applied Financial Institutions (S) ***
FINAN 5400 - Financial Bank Analysis (S)

Students interested in insurance will find these electives useful:
FINAN 4240 - Risk and Insurance
FINAN 5250 - Insurance & Financial Planning (F)

Students interested in real estate will find these electives useful:
FINAN 4740 - Real Estate Principles
FINAN 5730 - Residential Real Estate (S)
FINAN 5750 - Real Estate Development (F)
FINAN 5760 - Real Estate Finance/Law (U)
FINAN 5770 - Real Estate Appraisal & Investment (S)

Typically offered, but subject to change:
FINAN 4740 - Real Estate Principles (F): Fall only
FINAN 5750 - Real Estate Development (F) (S): Spring only
FINAN 5760 - Real Estate Finance/Law (U) (U): Summer only

Other Courses (fulfills elective requirement):
FINAN 4380 - Financial Modeling
ACCTG 5610 - Financial Reporting (F)
ACCTG 5620 - Financial Statement Analysis (S)

* Application Required
** Restricted to select students
*** 1.5 credit non-elective course
Course Sequencing
Below is a suggested sequencing of finance courses once a student enters the finance program. Individual students’ schedules may vary based on previous coursework. Finance students should begin taking finance electives as early as possible.

Four semester sequence (recommended)

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<tr>
<th>Semester 1</th>
<th>Semester 2</th>
<th>Semester 3</th>
<th>Semester 4</th>
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<tbody>
<tr>
<td>FINAN 3040</td>
<td>FINAN 3050</td>
<td>FINAN 4040/4050/4210 (Choose 1)</td>
<td>2 Finance Electives</td>
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<tr>
<td>ACCTG 5140</td>
<td>FINAN 4040/4210 (Choose 1)</td>
<td>1 Finance Elective</td>
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<td></td>
<td>FINAN 4550 (can move to any semester)</td>
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Three semester sequence

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Student Organizations and Opportunities

The University of Utah Finance Club prepares students to excel in the world of finance and management consulting. The group holds weekly meetings during which students prepare collaboratively for the job market. The Finance Club provides many great opportunities for students including resume workshops, speakers from the industry, mock interviews, networking opportunities, and job and internship information. For more information, contact Jennifer McConnell at 801-581-7463.

Week on Wall Street is an annual visit by University of Utah finance faculty and students to New York City. Students network with alumni, visit leading investment banks, and gain real insight into the workings of global financial markets. For more information, visit http://www.business.utah.edu/nytrip

The Student Investment Fund (FINAN 5880) provides students with the opportunity to manage an actual investment portfolio. Students gain real-world investment experience and meet industry professionals. This is a three-credit class that partially fulfills the finance electives requirement. To learn more about the Student Investment Fund visit: http://www.business.utah.edu/investmentfund

The University Venture Fund is an independent venture capital firm committed to improving the quality of entrepreneurial education for a diverse group of students at its participating universities. The fund is a collaborative effort among students, universities, and the professional investment community in which students raise capital, perform due diligence on venture capital opportunities, and make investments. Go to www.uventurefund.com for more information.

The University Impact Fund taps into the emerging “impact investing” industry that applies the disciplined methods of private equity investing to the desire to solve some of the world’s most vexing social and environmental problems. Impact investors, for example, may put profit-seeking capital into services such as microloans, mobile banking, or affordable housing for people at the bottom of the global economic pyramid, nearly four billion of whom live on less than $2 a day. For more information go to www.uimpactfund.com

Career Services
Success on the job market requires early preparation; therefore students should begin investing in career skills as early as the freshman year. Professionals in the Campus Career Services (801-581-6186) and the Business Career Management Center (801-581-3061) assist students in understanding vocational options, finding internships, and preparing for a successful career.

Graduate Study in Finance
The Master of Science in Finance is an intensive one-year program with an accommodating part-time option. An MSF degree is rapidly becoming more of a requirement and less of an option for those seeking the most highly prized careers in technical financial fields. High achieving students can fast-track into the program by maintaining a 3.4 or better cumulative GPA and a 3.5 or better in upper division finance electives. Students who qualify for the fast-track in the Master of Finance program waive the GMAT test and recommendation letters in the application process.